

Michigan Real Estate Club

Club Constitution – 2018/2019 Academic Year

1. **Preamble:** We the members of the Real Estate Club at the University of Michigan, in order to provide professional education, guidance and networking opportunities for students interested in a career in real estate, hereby establish the following constitution.
2. **Name**
 - a. The name of the organization will be “Michigan Real Estate Club.”
3. **Mailing Address**
 - a. Michigan Real Estate Club, 701 Tappan Avenue, Ann Arbor, MI 48109-1217
4. **Website Address**
 - a. <https://michiganross.umich.edu/clubs/michigan-real-estate-club>;
<http://www.michreclub.com/>
5. **Affiliation:**
 - a. The Michigan Real Estate Club is a student professional organization affiliated with the Ross School of Business at the University of Michigan.
6. **Purpose, vision, mission, aims, functions of the organization.**
 - a. **Mission:** The Real Estate Club is established for the purpose of developing future professional leaders in the real estate industry.
 - b. **Purpose:**
 - i. The Real Estate Club serves as the primary supplementary resource to real estate related academic courses at the University.
 - ii. Leverage our leading programs in business administration, law, architecture, urban planning, public policy and natural resources to create a well-rounded club that benefits not only the capital risk side of real estate (i.e. entrepreneurial developers, investment bankers) but also the operating risk side of real estate (i.e. urban planners, architects, lawyers).
 - iii. Promote learning and discussion of issues in the real estate industry.
 - iv. Provide opportunities to network with alumni and other professionals through on-campus events, mentoring programs, conferences, and corporate-sponsored activities.
7. **Membership**
 - a. **Eligibility:** Membership is open to all undergraduate and graduate students at the University of Michigan.
 - b. **Dues/Fees:** \$25 for 1 semester, \$50 for 1 year, \$85 for 2 years, \$110 for 3 years, or \$125 for 4 years,
 - a. \$25 for renewal of one year for past members
 - c. **Dues Payment:** Prospective members should register for Real Estate Club via Campus Groups at: <http://ross.campusgroups.com/realestate>
 - d. **Dues Alterations:** The executive board has the right to alter these fees on a yearly basis.
8. **Bylaws**
 - a. **Right to review records:** Every Michigan Real Estate Club member has the right to review the club’s books of accounts, financial records, and financial institution of

account information. This right must be exercisable at any time upon the giving of reasonable notice.

- b. **Transitioning of accounts:** By April 1 of each year, the outgoing President(s) of the Michigan Real Estate Club shall submit to the incoming Officers a summary of (a) beginning and ending cash balances in the club's accounts and (b) the cash flows of the previous year.
9. **Officers:** Officers are able to restructure the executive team responsibilities if they deem it necessary; a 50.1% majority, of total officers, is needed to effect the change. It is not required that all officer positions be filled depending on students experience and interests.
- a. MBA and BBA Co-Presidents: Primary contact for the Real Estate Club. Responsible for all activities taking place in the club, including generating new ideas to increase the value of the club, communicating with other organizations within the University, increasing the visibility of the club, and coordinating the efforts of the executive team.
 - a. First and foremost, Co-Presidents are responsible for holding their fellow Executive Board Officers, Co-Presidents and non-Co-Presidents, accountable for club goals, deadlines, tasks, and other time-sensitive activities.
 - b. Club Presidents are responsible for all finances and budget-related items including the collection of dues, reimbursement of purchases to club members, accounting activity, and corporate deposits.
 - c. Club Presidents are responsible for communicating events and club news to club members via the Campus Groups Online portal. Campus Groups Online Portal access is limited to existing Executive Board Officers. Co-Presidents reserve the right to determine which Executive Board Officers have access to the Campus Groups Online Portal.
 - d. Club Presidents are responsible for organizing all major events such as the Real Estate Convention (RE-Con) and Treks.
 - e. Access to the Club's online SOAS accounts and online PayPal accounts is strictly and exclusively reserved for Co-Presidents and Co-Presidents only.
 - i. Co-Presidents are not allowed to distribute this account information to any Executive Board Officers other than the four Co-Presidents.
 - f. The official titles of "MBA" and "BBA" for both types of Co-Presidents are intended to reflect the fact that two Co-Presidents must be undergraduate students and two Co-Presidents must be graduate students enrolled at the University.
 - g. At least one MBA Co-President and one BBA Co-President must be students enrolled in The Ross School of Business.
 - b. VP Homebuilt: Manages all activities, tours, and communication related to the Real Estate Club's Homebuilt program. Homebuilt is a new program offering club members access to ongoing and future real estate projects on and surrounding the University campus. The VP is responsible for ensuring interested members have access and opportunities to learn about these projects. These responsibilities primarily include communication with interested club members and real estate executives leading campus real estate projects in order to coordinate tours and informational sessions.
 - c. VP Professional Activities: Responsible for planning weekly club meetings and educational sessions. These may include student panels, real estate sector market

- updates, alumni informational and networking sessions, excel training, case competitions amongst other activities which club members express interest in.
- d. coordinating mentoring opportunities and education opportunities (i.e. Argus Training).
 - e. VP of Social Engagement: Responsible for planning social events for club members and creating new ways to facilitate a more intimate club culture. Also responsible for increasing the visibility of the Real Estate Club across the University and the Country, for students and alumni. Responsible for: the publication and dissemination of mass e-mails for social events, presentations and meetings. The VP should plan at least one social event per-month throughout the semester.
 - f. VP Mentorship: Over the years the real estate club has offered tremendous networking opportunities from developer presentations to career job positions. The VP has the responsibility of creating a sense of community and mentorship amongst the club members and the alumni, providing opportunities to network with alumnae and other professional real estate developers through on-campus and off-campus events, mentoring programs, networking groups (LinkedIn), conferences and corporate sponsored activities. VP of Mentorship is responsible for facilitating opportunities for relationship-building between both student-to-student and student-to-alumni.

10. Executive Board Nominations:

- a. The four Co-Presidents will conduct interviews of existing club members interesting in serving on the Executive Board in early March.
- b. The Executive Board will email club membership an interest and application form for existing members interested in serving on the new Executive Board.
- c. A Google Sheets or Excel document will then be emailed to applicants asking them to sign up for interview time-slots.
- d. Interviewers in the interview rooms will consist of the four Co-Presidents and four Co-Presidents only.
- e. Existing Co-Presidents have the option of remaining a Co-President for the following academic year if they will continue to be enrolled as a student at the University and if the remaining three Co-Presidents unanimously agree.
- f. Existing Executive Board member terms, excluding Co-Presidents, are for the period of one year only. This includes any and all Executive Board members other the existing four Co-Presidents.
- g. If existing Executive Board members, excluding Co-Presidents, are interested in continuing to serve on the Executive Board for the next academic year, they must re-interview with Club Co-Presidents, just as any club member interested in an Executive Board position would.
- h. Eligibility for interviews and an Executive Board Position is contingent upon existing club membership only.
- i. Outgoing officers are responsible for a smooth transition to the new board.
- j. Transition from elections to Executive Board nominations:
 - a. The Michigan Real Estate Club does not prevent any interested students from joining the Club that wish to do so as long as they pay the appropriate membership fee (dues). For this reason, club membership is rather large at 221 members as of the 2017-2018 academic year. As such, running for Executive Board can be a rather intimidating process especially when most members are

not familiar with all members while the Executive Board is. The 2017-2018 Co-Presidents agreed that an application and interview process would generate expanded interest amongst club membership for serving on the Executive Board while giving existing Co-Presidents the opportunity to select the best candidates from a larger pool of members. With 15 interviews conducted for the 2018-2019 Executive Board, the Club dramatically increased Executive Board interest amongst membership compared to prior years and selected the strongest possible Executive Board for the 2018-2019 academic year.

- b. The select purpose of Executive Board Nominations is to generate growing interest amongst membership to serve on the Executive Board and to establish the strongest, most diverse pool of candidates.

11. Removal of Membership or Officers

a. Removal of Officers

- i. Any officer of the Michigan Real Estate Club in violation of the Club's purpose, constitution, or who fails to fulfill their responsibilities as outlined in Section 9 may be removed from office by the following process: A written request by at least three members of the organization. Written notification to the officer of the request, asking the officer to be present at the next Executive Board meeting and prepared to speak. A two-thirds (2/3) majority vote of the eligible voting members is necessary to remove the officer. The officer in question (being accused of a violation) is not allowed to vote in determining his removal.

b. Removal of Membership

- i. Any member of the Michigan Real Estate Club in violation of the Club's purpose, constitution, or who fails to meet the membership requirements as outlined in this document, may have their privileges as a member revoked through the following process:
- ii. A written request by at least three members of the organization must be sent to the Executive Board. Written notification to the member in question, asking the member to be present the next executive committee meeting and prepared to speak.
- iii. A unanimous decision by the Executive Board, in consultation with the advisor, is required to remove the member from the organization.

12. Meetings:

- a. The Club will meet weekly. Weekly meetings will be determined by VP of Operations and Recruiting.
- b. Dates, times, and locations for Club sponsored speakers, educational events and other presentations will be determined by participating speakers and organizations.

13. Amendment/Repeal of Bylaws:

- a. Any member of the Michigan Real Estate Club may submit a suggestion to alter the bylaws. The executive committee will review and vote on the bylaws at a specific meeting held for that purpose. 2/3 majority of total Executive Board officers is needed to make an alteration to our bylaws.
- b. Upon any changes to the bylaws, we will submit a new copy to the SGA within a week.

14. Committees:

- a. Each executive position has the authority to determine whether or not they need assistance in the form of a committee. Committees are formed through interest response at the Kick-Off Meeting, and members that join afterwards are welcome to join committees if a need exists.

15. Faculty Advisor:

- a. Peter Allen, Adjunct Professor of Real Estate, can be reached at ptallen@umich.edu

16. 2018-2019 Officers: The following officers were selected by the outgoing Executive Board in February 2018 for the Fall/Winter 2018-2019 school year:

- a. MBA/Graduate Co-President: Travis Bloodgood, MBA
- b. MBA/Graduate Co-President: Andrew Moss, MURP
- c. BBA Co-President: Daniel Weiner, BBA
- d. BBA Co-President: Oliver Kornberg, BBA
- e. VP of Homebuilt: Andrew Mosellie
- f. VP of Professional Activities: Jared Friedberg
- g. VP of Social Engagement: Talia Gutkin
- h. VP of Mentorship: Jeremy Cohn

17. Budget Information:

- a. Club funds may be spent on the following: food for club events, social outings for club members, printing materials for club events, shared expenses for club treks, airline tickets for club speakers, thank you gifts for speakers.

18. Event Information: All events are subject to change, for an up-to-date account of scheduled events, please visit our website at <http://ross.campusgroups.com/realestate> and click on events.


- a. It is expected that the Real Estate Club hold an annual conference (RECON) to bring together current University of Michigan undergraduate, graduate students, alumni and real estate professionals to discuss current industry trends.
- b. It is expected that if club membership is requesting a specific type of event, such as an Argus Commercial Real Estate Software training session, then the Executive Board will work to successfully plan and executive such an event within its financial abilities.
- c. It is expected the Real Estate Club hold at least one partially subsidized annual trek (trip) to a major U.S. city such as New York, Detroit, or Chicago to learn from local real estate professionals and University alumni.

Equal Opportunity

- 19. Equal Opportunity:** Michigan Real Estate Club is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in its membership or activities unless permitted by university policy for gender specific organizations. Upon joining the organization, all members agree not to undermine the purpose or mission of the Michigan Real Estate Club.

20. Executive Board Officer Signatures:

Signatures-Incoming Executive Board Members for the 2018-2019 Academic Year



MBA/Graduate Co-President: Travis Bloodgood, MBA



MBA/Graduate Co-President: Andrew Moss, MURP



BBA Co-President: Daniel Weiner, BBA



BBA Co-President: Oliver Kornberg, BBA



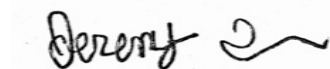
VP of Homebuilt Andrew Mosellie, BBA



VP of Professional Activities Jared Friedberg, BBA



VP of Social Engagement Talia Gutkin, BBA

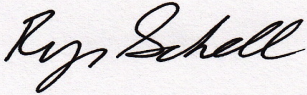


VP of Mentorship Jeremy Cohn, BBA

Signatures-Former Executive Board Members for the 2017-2018 Academic Year



MBA/Graduate Co-President: Jessica Kaplan, MBA



MBA/Graduate Co-President: Ryan Schell, MURP, MBA



BBA Co-President: Dylan Bennett, BA Ford School



BBA Co-President: Daniel Weiner, BBA.